

21 May 2015

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Appointment of Mr . Antonis Mitilineos to the Board of Directors

The SFS Group Public Company Ltd (the "Company", "SFS") announces the appointment of Mr. Antonis Mitilineos as Executive Director of the Company.

Mr. Mitilineos graduated from Lancaster University with a BA (Hons) in Accounting and Finance. After the completion of his studies in 1993, he joined Coopers & Lybrand for six years in the Audit and Business Advisory Department where he gained experience in several sectors of the economy; mainly in the insurance, the financial and the retail sector. In 1997 he became a member of the Institute of Chartered Accountants of England and Wales. He is also a member of the Institute of Certified Public Accountants of Cyprus and of the Association of Corporate Treasurers of United Kingdom.

In 1999 he joined SFS Group as a Shareholders' Liaison Officer and Group Financial Controller and he is an Alternate Director of the Executive Director Mr. Philip Larkos. He holds directorships in a number of SFS Group companies.

The appointment of Mr. Mitilineos in the above executive position is important for the strengthening of the Board of Directors following the recent resignation, after many years of service, of the Executive Director Mr. Kirkos.

The Board of Directors welcomed Mr. Mitilineos as a new member and wishes him every success in his new duties.

SFS Custodian & Trust Services Limited
Secretary

CC: Cyprus Securities and Exchange Commission